

Trustees' Annual Report

The trustees present their report for the period 22nd July 2014 to 5th April 2015. The Financial Statements for the same period are appended. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" Issued in March 2005.

Reference Details

Name: Heb Ffin (Without Frontier)
Registered Number: 1157947
Address: 33, Ty Draw Road, Penylan, Cardiff, CF23 5HB
Trustees: Nick Davis, Ruth Davis, Nigel Harris
Bank: Nat West, 96 Queen Street, Cardiff, CF10 2GR
Auditor: HSJ Audit Limited, Severn House, Hazell Drive, Newport, NP10 8FY

Structure, Governance and Management



Heb Ffin was established as a foundation Charitable Incorporated Organisation, registered on 22nd July 2014 with a constitution as the governing document. This is the first Annual Report of the charity.

Should the need arise, new trustees will be appointed for a term of two years by the existing trustees taking full account of the individual's relevant skills knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

The charity does not employ any staff and is administered by Nick Davis. Decisions in respect of grants to be awarded are made at biannual meetings where applications received are reviewed and discussed by all the trustees.

It is not considered that the charity is exposed to major risks but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

Objectives and Activities

The objects as included within the constitution of Heb Ffin are:

1. The prevention or relief of poverty anywhere in the world by
 - Providing grants, items, training and services to individuals in need and or charities or other organisations working to prevent or relieve poverty;
 - Providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
2. The advancement of the Christian religion by
 - Supporting ministerial activities anywhere in the world; and
 - Promoting ministerial and lay training for ministers and ministerial students.

It has been agreed by the trustees to focus on Wales and Africa such that in practice, the objectives used in assessing grant applications are:

1. The Advancement of the Christian religion - particularly, but not exclusively:
 - Initiatives involving evangelistic activities that spread the gospel message in Wales, with a focus on the South Wales Valleys and rural districts,
 - The promotion of high quality theological, ministerial and lay training for Welsh ministers and for African students committed to returning to their home countries.
2. The Relief of Poverty in the UK - particular emphasis will be placed on Welsh projects in which the Christian faith is being manifested through practical action to help those in need in the following categories:

- Homeless,
- Drug dependency,
- Ex-offenders,
- Trafficked or sexually exploited people.

3. The Relief of Poverty in Africa - particularly Christian initiatives involving:

- Projects to improve health or address health issues,
- Education of children and professional education,
- Support for micro-businesses to encourage self-sustaining communities.

As detailed in the objects, it is intended that Heb Ffin will not only provide grant funding to individuals and charities but also advice, assistance and support. Examples where this has been provided and is available include:

- Assistance with the setting up and administration of charities;
- "Business" planning for charities;
- Financial systems design and implementation;
- Design of charitable project monitoring and evaluation mechanisms within an academic framework;
- Project reviews and independent evaluation reporting.

Achievements and Performance

In the first year of operation of the trust the targets set by the trustees were relatively modest, aiming to set up and register the charity, open bank accounts, devise and agree grant awarding guidelines, raise funds and make a few modest grants. The trustees are satisfied that these objectives for the charity in the first few months were achieved.



Key achievements in the first part year of operation were:

- Setting up the administrative structures of the charity;
- Collection of pump-priming donations and claiming gift aid on these donations;

- Making links with a number of other charities including the provision of charitable services such as expert assistance and advice;
- Making a number of grants;
- Providing practical assistance to a number of charities.

In October 2014, Ruth and Nick Davis visited Uganda to carry out an independent evaluation of a substantial British Government funded project to set up a motorcycle emergency ambulance service. The project was managed by PONT in the UK working with Mbale CAP, their charitable partner in Uganda. The report was delivered to PONT for them to pass on to their funder and was followed by two donations intended to provide ongoing support for the work in Uganda.

Business advice was also provided to Christian Heritage, a charity in Cambridge that promotes the Christian faith through lectures, apprenticeships and summer schools. A financial grant was also provided to support the ongoing work.



During the year contacts were made with several other charities that wish to transfer to Charitable Incorporated Organisation status and help and advice has been provided to assist them through the transition process.

Financial Review

The financial position of Heb Ffin is positive with substantial pump-priming donations having been received and, as yet, only relatively modest grants awarded.

The donors of the funding to date have not specified particular usages for their contributions so all amounts are currently held in a general unrestricted fund to be distributed as grants at the trustees discretion.

Plans for Future Periods

It is intended to continue to award project-specific grants in line with the guidelines set out by the trustees. As noted above, these are likely to be to charities working in Wales and Africa for the promotion of humanitarian and Christian aims.

The trustees intend to continue to offer and provide personal professional assistance and advice to charities where this is required.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Reserves Policy

As there are no recurring overhead costs required to maintain the charity, the trustees do not consider it necessary to retain specific reserves.

Declaration

Statement of the Trustee's Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustee's report above.

Signed by the trustees:



Nick Davis



Ruth Davis



Nigel Harris

Independent Auditors Report to the trustees of Heb Ffin (Without Frontier)

We have audited the financial statements of Heb Ffin for the period ended 5th April 2015 which comprise the Statement of Financial Activities, the Balance Sheet and related Notes. The financial framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

The report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity as the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on pages 5 & 6, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies

are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or material inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications in our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2015, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

HW Audit Ltd.

HSJ Audit Limited, Statutory Auditor

Date: *HW February 2016*

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

HSJ Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Financial Statements

Statement of Financial Activities for the period ended 5th April 2015

	Unrestricted Fund £	Total Funds £
Incoming Resources		
Incoming resources from generated funds		
Voluntary income	1,041,102	1,041,102
	<hr/>	<hr/>
Total Incoming Resources	1,041,102	1,041,102
 Resources Expended		
Charitable Activities		
General Activities	21,000	21,000
Governance Costs	1,034	1,034
	<hr/>	<hr/>
Total Resources Expended	22,034	22,034
	<hr/>	<hr/>
Net movements in funds	1,019,068	1,019,068
	<hr/>	<hr/>
 Reconciliation of Funds		
Total funds brought forward	-	-
	<hr/>	<hr/>
Total Funds Carried Forward	1,019,068	1,019,068
	<hr/> <hr/>	<hr/> <hr/>

Balance Sheet
as at April 5th 2015

	05/04/15 £
Current Assets	
Debtors	215,082
Cash in Bank	<u>804,986</u>
	<u>1,020,068</u>
Creditors	
Amounts falling due within 1 year	<u>1,000</u>
Net Current Assets	<u>1,019,068</u>
Net Assets	<u><u>1,019,068</u></u>
Funds	
Unrestricted Income Funds	<u>1,019,068</u>
Total Funds	<u><u>1,019,068</u></u>

These financial statements were approved by the Board of Trustees on 4th February 2016 and were signed on its behalf by



Nick Davis, Trustee



Nigel Harris, Trustee

Notes to the Financial Statements for the period ended 5th April 2015

1. Accounting Policies

a. Basis of preparing the financial statements

The trustees have identified no material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern.

Therefore the financial statements have been prepared on a going concern basis.

b. Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (2005), Accounting and Reporting by Charities.

c. Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the resources and the amount can be quantified with reasonable accuracy.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

d. Resources expended

Expenditure is accounted for on an accruals basis and has been accounted for under headings that aggregate all cost relating to the category.

e. Cost of generating funds

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

f. Governance costs

Governance costs include direct and related support costs relating to the governance infrastructure allowing

the charity to generate information required for public accountability.

g. Taxation

The charity is exempt from tax on its charitable activities.

h. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

As yet Heb Ffin does not have any restricted funds.

2. Voluntary Income

	05/04/15
	£
Grants	-
Donations	838,602
Gift Aid	202,500
	<u>1,041,102</u>

3. General Activities and grants awarded

The general activities costs all relate to grants awarded:

	05/04/15
	£
Christian Heritage (apologetics)	10,000
PONT (Motorcycle ambulances)	10,000
PONT (Engineering workshop)	1,000
	<u>21,000</u>

4. Governance Costs

Relate to the accrued cost of the audit and bank charges

	05/04/15
	£
Bank charges	34
Auditor's remuneration	1,000
	<u>1,034</u>

5. Trustees Remuneration and Expenses

No amounts were paid to trustees for remuneration or reimbursement of expenses.

6. Staff costs

There are no staff and no staff costs.

7. Debtors and Prepayments

	05/04/15
	£
Gift aid receivable	202,500
Donation due (received May 2015)	<u>12,582</u>
	<u>215,082</u>

8. Creditors and Accruals

Relates to audit fee payable (see note 4)

9. Transactions with related parties

During the period, the charity received donations from Nigel Harris and Nick Davis, both trustees of the charity. The trustees control the charity.